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NEWS RELEASE
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Sandstone Stables announces opening of Egyptian Arabian mare investment farm Franchise makes investing in horses relatively painless

Amherst, OH, April 25, 2002. Sandstone Stables, Ltd., a limited liability partnership of local business executives Douglas Kane and Janice Kane, today announced the official opening of its Egyptian Arabian mare investment farm. Located on 16 acres in Amherst, Ohio, the new venture targets non-equestrian consumers with an opportunity to purchase stock in the form of Egyptian Arabian horses to be bred and sold for profit. Investors can opt to participate in the care of the animals or pay fees for the company's staff to do the care, breeding and sales.



According to a 1996 report by the American Horse Council, there are 6.9 million registered horses in the United States, and the horse industry accounts for 25.3 billion dollars per year. Compared with investments in thoroughbred racehorses, said Mr. Kane, Egyptian Arabian horses offer advantages such as lower capital costs and higher return.

"Yearling show fillies often sell for 6 times their stud fees, versus the 2.5 to 3 times in racing," said Mr. Kane.



"Our stock is strictly from the highest 5-10 percent of the Egyptian Arabian population," said Mr. Kane. "Because we breed only to the best stallions in North America, our investors' profit potential is maximized."

Many high-income families, according to Mr. Kane, invest in luxury items such as boats or RVs, or purchase condos and timeshares that provide recreation but constitute depreciating expenses rather than investments.

"A horse is very different," he said. "While an RV sits in a garage when it's not being enjoyed," said Mr. Kane, "an investment horse provides profit potential as well as recreation." Besides riding, showing, racing and caring for a horse if they desire, Mr. Kane said, investors can enjoy associated travel, parties and social events. But most importantly, he said, "the horse is not idle when owners are not actively involved with it. It's producing babies for profit."

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Sandstone is working with Insight Type & Graphics of Norwalk, Troya Photography of Cleveland, and ClariComm Group of Euclid to launch their media campaign next month, and on May 11 is holding its first “Newcomers Seminar” to which potential investors are invited to tour the facility and learn about investment options, including tax matters like depreciation and deductibility as well as total potential return.

Sandstone Stables, Ltd., a limited liability partnership formed in 2001 by Douglas and Janice Kane, is designed to promote the breeding of Egyptian Arabian mares as a proven profit opportunity for well-to-do consumer investors who may also want to participate in a unique culture. The Kanes invested in the farm franchise after they’d been advised to begin doing something to relieve the stress of their corporate careers. Mr. Kane is vice president at KCS Systems, Inc. in Amherst and Ms. Kane is manager of information systems at Wickens, Herzer, Panza, Cook and Batista in Avon. Sandstone Stables, Ltd., is affiliated with the Pyramid Society, founded in 1969 by a group of North American breeders to protect the heritage of the Egyptian Arabian horse. For more information, see www.sandstonestables.com.

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